

## SMEAA – Published Funds Statement – FY ‘18

### Expenditures Exceeding \$2,500.00 During FY ‘18:

Airmasters \$9600.00; Alpha Baking Co \$3,461.05; Amadeus Hospitality \$7,938.94; Ameren Illinois \$13,226.62; Americall Communication Co. \$4,738.62; Aramark Uniform Services \$12,734.71; Arena Food Service \$15,463.35; ATS \$106,274.00; AT&T \$2,982.08; Batteries Plus Bulbs \$2,688.20; Blue Raven Entertainment \$4,000.00; Breakthru Beverage of IL \$14,098.86; Cardinal Business Equipment \$13,592.00; Celebrations Catering \$13,814.50; Central IL Communications Services \$10,029.60; Chemsearch \$11,346.67; Cincinnati Life Insurance \$7,930.62; City of Springfield \$2,567.80; CWLP \$505,957.32; Comcast Financial Agency Corp. \$14,425.26; Constellation Newenergy \$23,381.94; Department of the Treasury (Payroll Tax) \$252,485.13; Don Smith Paint \$2,504.92; Enecon Corporation \$2,805.00; Entec Services, Inc. \$59,687.38; Epic Rights LLC \$10,020.50; Robert “Chick” Fritz, Inc. \$19,809.75; GB Touring Inc \$20,000.00; Grainger \$5,482.91; Hamilton’s Catering Service \$4,150.45; Horner Flooring Co \$56,775.00; Hy-Vee \$56,878.88; I.D. Signs \$11,787.00; IL Dept of Revenue (Payroll Tax) \$52,169.13; IL Dept of Revenue (Sales Tax) \$47,148.00; IL Director of Employment Security \$3,443.61; IMRF \$75,843.38; ILL-MO Products Co. \$4,807.40; Insperty Business Service LP \$2,761.31; IL Public Risk Fund \$42,514.00; JT Catering \$65,320.09; Johnson Controls \$3,977.24; Kone, Inc. \$24,657.61; Levi, Ray, & Shoup \$7,492.00; Live Nation \$461,656.17; Masco Packaging & Industrial Supply \$11,203.62; MJ Kellner Co Inc \$43,357.87; FJ Murphy & Sons Inc \$27,973.13; Negwer Materials \$9,708.88; Nelson’s Catering, Inc. \$52,840.21; Neuhoff Media Springfield \$10,681.36; Nichols Paper & Supply \$4,054.03; Office Depot \$3,830.78; Parkingsoft, LLC \$13,877.98; Peerless Cleaning \$15,217.42; Pepsi-Cola \$42,288.09; Poe’s Catering, Inc. \$29,025.80; Principal Life Group \$12,731.22; Republic Services \$6,433.82; Sam’s Club \$16,469.67; Saputo’s \$16,358.60; Sikich LLP \$19,000.00; Stratton & Reichert P.C. \$21,000.00; Sunbelt Rentals \$17,160.60; Technology Management Rev Fund \$7,560.00; Tonic \$10,000.00; Triad Industrial Supply Corp \$8,348.72; RW Troxell & Co. \$104,019.00; Tusk LLC \$4,000.00; United Healthcare \$134,551.16; Uninvest Capital, Inc. \$44,424.00; Venue Coalition \$22,180.00; Vertical Horizon Inc. \$5,000.00; Visa \$47,877.01.

### Compensation During FY ‘18:

**Under \$25,000.00:** P Cummings, C Long, C Baker, M Bolden, C Westenhaver, K Williams, R Fagg, J Henderson, H McMath, R Moore, D Severado, G Treadwell, S Wright, V Armbrust, G Baskin, S Bloom, J Bloom, E Bloom, D Workman, C Lipp, F Lipp, J Ackelson, J Ackelson, T Ackelson, J Allen, C Allmon, A Bakari, A Baker, M Baker, T Baker, A Banning, A Bergfeld, M Bergfeld, H Bitschenauer, D Blue, N Boland, C Bold, W Boles, J Brewer, T Brewer, C Brown, J Bryant, R Callarman, J Callarman, D Capps, J Carter, K Carver, R Cathers, K Christine, M Cooley, J Cox, J Daniels, J Dixon, G Egnew, A Evans, J Fickas, C Flynn, G Fraase, B Gondek, L Greer, B Hamilton, Z Hamilton, J Hankins, A Hanson, J Harrison, C Hart, E Hayes, K Hedges, C Hedges, M Hill, J Hoffman, T Hoffman, C Holmes, E Hopp, J Howard, A Hughes, M Jeffers, S Jeffers, R Jones, D Jones, M Jones, G Jones, M Jones, J Kelley, D Kelly, J Kline, K Knoop, P Laudeman, S Lawson, R Loftus, S Loftus, L Long, T Luttrell, J Lyons, B Martin, L Mason, J McAlexander, C McCann, J McCarthy, R McCoy, J McCrady, F McGee, N McGill, L McMasters III, R McMinn, B McMinn, E McMinn, P Miller, J Millican III, N Minder, R Monroe, E Montgomery, D Moore, R Moore, J Mullikin, M Myers, S Nance, D Newenham, S Orr, T Papp, E Parnell-Beavers, J Parnell, M Passoni, H Pierce, M Pierce, K Pierce, R Pinkston Jr, N Powless, R Radmacher, B Randall, J Randall, M Randall, J Revell, T Riech, K Riggins, J Rocco, A Rose, C Ross, N Rothert, Z Rowe, M Rubio, R Ryan, R Ryan, T Schaefer, L Schartz, S Schneider, X Schroeder, B Shackelford, O Shew, E Siebert, J Siebert, P Stevens, V Stiltz, T Stockton, C Tate, A Taylor, B Teel, A Thompson, D Thompson, M Thompson, B Thompson, S Tisckos, H Triggs, B Vorreyer, J Walbert, C Walter, D Wanless, D Wells, J Wells, A Werries, J West Sr, T Whiteside, J Williams, J Wilson, J Wyse III, A Zeidler, P Zeidler, T Agans, M Antonacci, C Bates, C Baughman, S Benner, J Berry, M Brambila, L Brown, J Bruner-Jachino, A Bryant, R Carlson, G Cheffy, C Cheffy, H Cheffy, J Clark, R Collier, R Conaway, D Coons, M Coons, L Defend, S Dhom, C Dorr, P Dorr, K Dufer, A Ettinger, S Ettinger, J Fager, T Franke, S Friedrich, S Friedrich, B Frisina, L Gibson, A Green, A Green, C Greer, A Ground, J Ground, M Ground, M Gullo, K Halstead, J Hendricker, T Henry, M Hopping, R Howe, A Jocis, J Jones, C Keller, C Kiehl, K Kinsell, K Kulavic, D Leon, J Lloyd, C Marcum, M Massey, I Matamoros-Baughman, J McCauley, C McClure, S McLaughlin, T Milburn, R Minkler III, H Montgomery, D Mosley, S Nudo, R Nutaut, C Painter, S Pickrel, J Pierce, L Pittman, T Rahn, M Rankin, D Rees, L Rivera, A Roach, K Roach, L Rodriguez, J Roth, R Savage, M Silva, S Silva, S Smith, T Smith, C Stakely, R Standridge, R Standridge, H Sunderland, D Swift, M Swift, D Swift, A Tavernor, K Thomas, A Tonjes, S Urbas, F Wankel, S Warnick, A Watson-Dhom, T Webster, L Wiese, T Young, B Aarup, B Aarup, B Aarup, D Adamski, D Antoine, C Beard, M Brent, D Brent, J Brown, G Clark, B Crowdon, N Dalbey, J Edgcomb, F Edmonds, B Elston, M Elston, F Farley, M Fosdick, C Fuchs, W Geiger, P Gilbert, M Graves, K Harms, T Harvill, A Havard, J Hebron, G Hewitt, G Jones, G Krumme, M Krumme, P Lamantia, R Lamantia, F Lane, B Martin, J McKeon, R McKeown, S Meier, T Merz, Z Pappas, A Powell, J Rapps, J Reid, K Seketa, M Sims, T Spangenber, M Stehn, J Stone, W Stuemke, W Taft, S Tankersley, R Taylor, D Warcup, T Wasilewski, N Wilson.

**\$25,000.00 to \$49,999.99:** C Laudeman, T Motter, J Tavine, K Boggs, C Brown, A Dent, L Hughes, R Magee, T Riech, H Wilson, C Chappell, A Gambach, J Maisenbacher.

**\$50,000 to \$74,999.99:** R Sherwood, J Vaughn.

**\$75,000 to \$99,999.99:** C Davis.

**\$100,000 to \$124,999.99:** B Oaks.

Subscribed to and sworn to this 22<sup>ND</sup> day of January, 2019



Jodi Davis – Assistant General Manager

**SPRINGFIELD METROPOLITAN EXPOSITION AND AUDITORIUM AUTHORITY  
SPRINGFIELD, ILLINOIS**

STATEMENTS OF NET POSITION

July 31, 2018 and 2017

	2018	2017
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ 3,186,166	\$ 2,506,230
Investments	89,380	89,237
Receivables:		
Property tax	810,676	835,894
Trade, net of allowance for uncollectible accounts of \$8,837 and \$19,668	153,352	178,799
Inventories	35,841	37,262
Prepaid items	44,218	37,565
Total current assets	4,319,633	3,684,987
Noncurrent assets:		
Capital assets:		
Land	2,541,404	2,541,404
Center building	33,025,672	32,992,659
Parking garage	8,010,798	8,008,642
Center equipment	5,136,238	5,013,858
Garage equipment	273,413	266,735
	48,987,525	48,823,298
Less accumulated depreciation	(29,705,193)	(28,633,694)
Total capital assets, net of accumulated depreciation	19,282,332	20,189,604
Net pension asset	165,687	-
Total noncurrent assets	19,448,019	20,189,604
Total assets	23,767,652	23,874,591
<b>DEFERRED OUTFLOWS OF RESOURCES</b>		
Deferred outflow, OPEB	144,443	-
Deferred outflow, IMRF	143,315	270,992
Total deferred outflows of resources	287,758	270,992
Total assets and deferred outflow of resources	\$ 24,055,410	\$ 24,145,583

(continued)

**SPRINGFIELD METROPOLITAN EXPOSITION AND AUDITORIUM AUTHORITY  
SPRINGFIELD, ILLINOIS**

STATEMENTS OF NET POSITION

July 31, 2018 and 2017

	<u>2018</u>	<u>2017</u>
<b>LIABILITIES</b>		
Current liabilities:		
Accounts payable	\$ 45,193	\$ 34,701
Accrued expenses	145,923	141,172
Deposits received	103,725	85,125
Ticket escrow payable	110,598	2,304
Unearned revenue	16,208	15,625
Current portion of long-term debt	485,678	514,291
Current portion of accrued postemployment health insurance	-	8,700
Accrued interest	36,503	38,733
Total current liabilities	<u>943,828</u>	<u>840,651</u>
Long-term liabilities:		
Long-term debt, less current portion	6,880,511	7,366,188
Accrued postemployment health insurance, less current portion	-	190,591
Total noncurrent liabilities	<u>6,880,511</u>	<u>7,556,779</u>
OPEB liability	<u>304,090</u>	-
Net pension liability	<u>-</u>	<u>229,190</u>
Total liabilities	<u>8,128,429</u>	<u>8,626,620</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Deferred inflow, OPEB	176,442	-
Deferred inflow, IMRF	<u>312,388</u>	<u>51,866</u>
Total deferred inflows of resources	<u>488,830</u>	<u>51,866</u>
<b>NET POSITION</b>		
Net investment in capital assets	11,916,143	12,309,125
Restricted for:		
Insurance	1,436,906	1,271,638
Debt service	269,269	166,467
Retirement	180,838	141,430
Annual audit	16,352	17,464
Unrestricted	<u>1,618,643</u>	<u>1,560,973</u>
<b>TOTAL NET POSITION</b>	<u><u>\$ 15,438,151</u></u>	<u><u>\$ 15,467,097</u></u>

(concluded)

**SPRINGFIELD METROPOLITAN EXPOSITION AND AUDITORIUM AUTHORITY  
SPRINGFIELD, ILLINOIS**

STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION

For the Years Ended July 31, 2018 and 2017

	<u>2018</u>	<u>2017</u>
<b>OPERATING REVENUES</b>		
Event services	\$ 477,535	\$ 438,221
Catering, concessions and novelties	303,924	316,979
Catering commissions	107,115	82,888
Garage parking	618,424	619,146
Rental	525,883	516,195
Promotion	131,744	567,026
Advertising	199,917	115,833
Other	49,276	68,345
Total operating revenues	<u>2,413,818</u>	<u>2,724,633</u>
<b>OPERATING EXPENSES</b>		
Salaries and benefits	1,335,791	1,484,896
Direct costs of sales and services	717,883	1,055,841
Facilities	802,855	822,416
Depreciation	1,071,499	1,125,951
Other administrative	145,509	163,963
Total operating expenses	<u>4,073,537</u>	<u>4,653,067</u>
Net operating income (loss)	<u>(1,659,719)</u>	<u>(1,928,434)</u>
<b>NONOPERATING REVENUES (EXPENSES)</b>		
Tax revenues	1,901,365	1,845,135
Investment income	7,409	7,951
Interest expense	(231,537)	(237,915)
Loss on asset disposal	-	(6,580)
Total nonoperating revenues (expenses)	<u>1,677,237</u>	<u>1,608,591</u>
<b>CHANGE IN NET POSITION</b>		
<b>BEFORE CAPITAL CONTRIBUTIONS</b>	<u>17,518</u>	<u>(319,843)</u>
<b>CAPITAL CONTRIBUTIONS</b>	<u>100,000</u>	<u>100,000</u>
<b>CHANGE IN NET POSITION</b>	117,518	(219,843)
<b>NET POSITION, BEGINNING OF YEAR</b>	15,467,097	15,686,940
Change in accounting principle	<u>(146,464)</u>	<u>-</u>
<b>NET POSITION, BEGINNING OF YEAR, AS RESTATED</b>	<u>15,320,633</u>	<u>15,686,940</u>
<b>NET POSITION, END OF YEAR</b>	<u>\$ 15,438,151</u>	<u>\$ 15,467,097</u>

**SPRINGFIELD METROPOLITAN EXPOSITION AND AUDITORIUM AUTHORITY  
SPRINGFIELD, ILLINOIS**

STATEMENTS OF CASH FLOWS

For the Years Ended July 31, 2018 and 2017

	<u>2018</u>	<u>2017</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Customer and user receipts	\$ 2,517,466	\$ 2,353,859
Other receipts	49,276	68,345
Employee-related payments	(1,348,704)	(1,391,827)
Vendor payments	<u>(1,659,667)</u>	<u>(2,024,155)</u>
Net cash from operating activities	<u>(441,629)</u>	<u>(993,778)</u>
<b>CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES</b>		
Tax receipts	<u>1,926,583</u>	<u>1,837,002</u>
Net cash from non-capital financing activities	<u>1,926,583</u>	<u>1,837,002</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>		
Long-term debt principal repayments	(514,290)	(501,922)
Interest paid on long-term debt	(233,767)	(234,438)
Grant receipts	100,000	100,000
Acquisition of capital assets	<u>(164,227)</u>	<u>(264,617)</u>
Net cash from capital and related financing activities	<u>(812,284)</u>	<u>(900,977)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Investment earnings	7,266	7,808
Proceeds from maturity of investments	178,616	155,600
Purchase of investments	<u>(178,616)</u>	<u>(155,600)</u>
Net cash from investing activities	<u>7,266</u>	<u>7,808</u>
Net (decrease) in cash and cash equivalents	679,936	(49,945)
<b>CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR</b>	<u>2,506,230</u>	<u>2,556,175</u>
<b>CASH AND CASH EQUIVALENTS, END OF YEAR</b>	<u>\$ 3,186,166</u>	<u>\$ 2,506,230</u>

(continued)

**SPRINGFIELD METROPOLITAN EXPOSITION AND AUDITORIUM AUTHORITY  
SPRINGFIELD, ILLINOIS**

STATEMENTS OF CASH FLOWS

For the Years Ended July 31, 2018 and 2017

	<b>2018</b>	<b>2017</b>
<b>RECONCILIATION OF OPERATING LOSS TO NET CASH FROM OPERATING ACTIVITIES:</b>		
Net operating loss	\$ (1,659,719)	\$ (1,928,434)
Adjustments to reconcile operating loss to net cash flows from operating activities:		
Depreciation expense	1,071,499	1,125,953
Changes in operating assets and liabilities:		
Receivables	25,447	(69,521)
Inventories	1,421	13,967
Prepaid expenses	(6,653)	542
Net pension asset	(165,687)	
Deferred outflows	(16,766)	61,683
Accounts payable	10,492	(9,435)
Accrued expenses	4,751	27,651
Ticket escrow payable	108,294	(211,567)
Unearned revenue	583	(8,566)
Deposits received	18,600	(12,775)
Net pension liability	(229,190)	60,817
OPEB Liability	(41,665)	-
Deferred inflows	436,964	(44,093)
Net cash flows from operating activities	\$ (441,629)	\$ (993,778)
		(concluded)