

## SMEAA – Published Funds Statement – FY ‘15

### Expenditures Exceeding \$2,500.00 During FY ‘15:

17<sup>TH</sup> St BBQ \$2,554.70; 5 Flavors Catering \$46,459.25; Ace Sign Co \$27,958.70; Ameren Illinois \$12,427.02; Aramark Uniform Services \$15,155.93; ATS \$83,966.51; AT&T \$32,567.68; B & B Electric \$3,126.29; Beavers Coffee & Donuts \$2,516.00; Berghoff Catering \$4,890.80; Blueline Rental \$3,073.00; Cardinal Business Equipment \$5,252.78; Carpet Weaver’s \$38,058.00; Carolina Boy, Inc. \$30,000.00; Celebrations Catering \$30,649.26; Cheesie’s Pub & Grub \$5,236.88; Cincinnati Life Insurance \$9,194.40; Clear Talk \$2,517.40; Comcast Financial Agency Corp. \$4,733.55; Constellation NewEnergy \$41,420.21; Cooper’s Streetside Bistro \$3,200.00; The Cracked Truck \$6,008.75; Creative Audio \$10,300.00; City of Springfield \$2,940.50; Cupcakes for Courage \$2,571.25; CWLP \$436,129.34; Dew Chill Parlors of AM, LLC. \$3,797.50; Department of the Treasury (Payroll Tax) \$99,175.27; Entec Services, Inc. \$94,121.12; Evan Lloyd Associates, Inc. \$80,221.60; Evans Construction Co \$407,560.22; Fun, Fairs, & Festivals \$5,117.00; Frankie Ballard Enterprises \$15,000.00; Robert “Chick” Fritz, Inc. \$27,283.75; Fulgenzi’s \$4,245.64; Garratt Callahan \$6,126.00; Giordano’s \$4,675.00; Grainger \$2,986.40; Haddad’s Downtown \$4,871.25; Halverson Construction Co. \$6,331.43; Hamilton’s Catering Service \$28,574.65; Harmony Glass, Inc. \$4,425.00; Healthcare Service Corp \$155,323.70; Heartland Parking \$5,979.66; IL Dept of Revenue (Payroll Tax) \$48,206.35; IL Dept of Revenue (Sales Tax) \$50,794.00; IL Director of Employment Security \$11,528.93; IMRF \$85,952.67; ILL-MO Products Co. \$4,514.20; Insuperity Business Service LP \$2,602.81; IL Public Risk Fund \$48,963.00; Jersey Mike’s Subs \$11,276.50; JDM Foods, Inc. \$10,997.62; Kone, Inc. \$15,517.28; Lincoln National Life Insurance Co \$9,581.76; Masco Packaging & Industrial Supply \$14,065.3; MJ Kellner Co Inc \$43,456.65; FJ Murphy & Sons Inc \$29,827.58; Neopost USA, Inc. \$2,569.16; Newmarket International, Inc. \$12,125.70; Office Depot \$4,243.79; Parkingsoft, LLC \$126,525.65; Peerless Cleaning \$14,196.93; Pepsi-Cola \$48,703.94; Poe’s Catering, Inc. \$21,834.30; Potbelly Sandwich Shop \$3,674.40; PT Holding, Inc. \$3,800.00; RAM-PAC International \$3,350.00; Republic Services \$5,728.00; Roto Rooter \$5,223.16; Sage Business Care Plan \$2,781.49; Sam’s Club \$5,006.99; Secret Recipes, Inc. \$42,544.33; Signature Event Rental \$3,028.96; Sikich LLP \$17,000.00; Simplex Grinnell \$8,266.68; Skeff Distributing Co. \$2,824.00; Southland Printing Co. \$2,371.69; Spectrum Janitorial Supply \$8,461.13; Springfield Electric Supply \$3,423.27; Springfield Overhead Doors Inc \$6,612.00; Staples Advantage \$71,850.00; Stratton & Reichert P.C. \$21,400.00; Sunbelt Rentals \$14,462.53; Triad Industrial Supply Corp \$10,109.80; RW Troxell & Co. \$103,326.00; Two Soldiers And A Marine \$5,872.50; Univest Capital, Inc. \$40,722.00; Visa \$32,716.06; Wirtz Beverage IL \$23,774.78.

### Compensation During FY ‘15:

**Under \$25,000.00** B Ginther, B Covington, P Cummings, A Dent, L Hughes, R Magee, T Riech, H Wilson, C Brown, J Halleck, J Henderson, L Hightower, T Myers, O Wright, W Cave, R Fagg, H McMath, R Moore, D Severado, J Winters, S Wright, S Bloom, J Bloom, E Bloom, N McGee, D Workman, S Adams, J Coons, B McIntyre, J Mulkin, I Rees, R Rees, J Sunley, C Tyler, K Tyler, J Ackelson, D Anderson, T Baker, A Banning, A Bergfeld, C Bold, A Brady, C Brennan, V Brittin, R Brown, J Brown, M Callarman, M Cleeton, J Cottrill, J Daniels, C Flynn, B Gondek, J Haber, S Haber, J Hamm, M Hill, D Hull, J Jacobs, D Jordan, A Joy, G Joy, G Kirk, C McBride, L McMasters III, S Nance, B Newenham, K Nichols, T Nichols, T Papp, A Parnell, E Parnell-Beavers, W Polk, L Plumlee, J Reid, C Ross, M Rundall, E Sadler, N Sebens, P Stevens, E Stark, C Taylor, A Thompson, M Thompson, R Thompson, D Wanless, D Wells, Jr, A Werries, J Wilson, M Winder, M Young, W Zake, Jr, P Zeidler, J Scaife, E Akers, J Atterberry, S Ballinger, V Beard, A Behrends, J Berry, D Boggs, A Britz, Z Broughton, L Brown, J Bruner-Jachino, M Camacho, G Cheffy, C Cheffy, S Cheffy, J Clark, G Cleaver, C Cloyd, K Cody, J Cousins, C Creasey, M Cromer, T Crull, M Cummins, L Defend, D DeRosear, D Downey, T Fernandez, S Finigan, M Fliege, B Gahl, S Gentili, B Goodrich, J Gossett, C Greer, J Gross, M Gullo, B Hamilton, M Hammitt, J Hankins, C Jackson-Perry, E Jackson, A Johnson, J Kauffman, K Kimsey, T King, K Kinsell, J Krouse, W Kulavic, K Lantz, C Lantz, C Lawson, J Lloyd, L Long, Z Luft, C Magee, J Magee, C Manning, E Manning, M Massey, D McClung, B McClure, C McClure, C McClure, W McClure, R Meneghetti, T Milburn, L Payne-Mullet, R Nutaut, P Phillips, J Porter, C Rechner, S Redpath, T Reno, N Richards, A Rieger, D Rooney, J Rooney, M Ruff, T Ryan, C Sampson, M Sampson, D Schafer, R Sheppard, L Saunders-Silver, S Sims, S Sims, D Squires, R Standridge, R Standridge, J Stirens, L Stutler, A Sullivan, K Sweeton, K Thomas, A Thompson, H Todd, A Tonjes, D Vandermeersch, P Vandermeersch, C Vinson, S Wasilewski, A Watson-Weder, E Williams, S Williams, B Aarup, B Aarup, B Aarup, G Aarup, D Adamski, D Antoine, B Baldoni, R Baudison, K Beckey, K Bernson, R Bettis, B Boggs, M Brent, C Brent, D Brent, J Brown, R Carr, W Carsey, G Clark, N Dalbey, M Davenport, E Dubois, M Dunn, J Edgecomb, F Edmonds, J Elston, M Elston, B Everist, F Farley, M Fosdick, C Fuchs, N Garlits, W Geiger, B Gilbert, P Gilbert, S Hall, L Harvill, T Harvill, J Hebron, C Herrera, G Hewitt, D Iams, B Jones, G Jones, R Jorgensen, G Krumme, J Krumme, M Krumme, P Lamantia, R Lamantia, F Lane, D Leach, B Martin, D Mason, R McKeown, L McPeck, S Meier, A Merz, T Merz, J Myers, T Nichols, J Palumbo, B Pappas, S Parhomski, H Porter, J Rapps, J Reid, D Rice, D Rotello, K Seketa, M Sims, E Smith, T Spangenberg, M Stehn, W Stuemke, W Taft, S Tankersley, R Taylor, T Wasilewski.

**\$25,000.00 to \$49,999.99:** S Mayernick, T Motter, J Tavine, K Boggs, R Gibbs, R Richards, R Sherwood, J Stuck, C Chappell, J Vaughn.

**\$50,000 to \$74,999.99:** C Davis, B Oaks.

Subscribed to and sworn to this 6<sup>TH</sup> day of January, 2016



**SPRINGFIELD METROPOLITAN EXPOSITION AND AUDITORIUM AUTHORITY  
SPRINGFIELD, ILLINOIS**

STATEMENTS OF NET POSITION

July 31, 2015 and 2014

	<b>2015</b>	<b>2014</b>
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ 2,267,182	\$ 2,786,954
Restricted cash	83,582	83,582
Investments	88,951	88,911
Receivables:		
Property tax	816,834	813,327
Trade, net of allowance for uncollectible accounts of \$14,394 and \$22,609	222,724	64,516
Inventories	61,581	56,822
Prepaid items	169,487	37,544
Total current assets	3,710,341	3,931,656
Noncurrent assets:		
Capital assets:		
Land	2,541,404	2,541,404
Center building	33,215,382	33,211,410
Parking garage	7,803,719	7,803,719
Center equipment	5,152,057	4,749,982
Garage equipment	507,299	503,610
	49,219,861	48,810,125
Less accumulated depreciation	(27,399,763)	(26,190,453)
Total capital assets, net of accumulated depreciation	21,820,098	22,619,672
Net pension asset	190,038	-
Total noncurrent assets	22,010,136	22,619,672
Total assets	\$ 25,720,477	\$ 26,551,328
<b>DEFERRED OUTFLOWS OF RESOURCES</b>		
Deferred outflow, IMRF	\$ 172,512	-
Total assets and deferred outflow of resources	\$ 25,892,989	\$ 26,551,328

(continued)

**SPRINGFIELD METROPOLITAN EXPOSITION AND AUDITORIUM AUTHORITY  
SPRINGFIELD, ILLINOIS**

STATEMENTS OF NET POSITION

July 31, 2015 and 2014

	<u>2015</u>	<u>2014</u>
<b>LIABILITIES</b>		
Current liabilities:		
Accounts payable	\$ 20,219	\$ 506,334
Accrued expenses	134,147	149,394
Deposits received	69,550	58,400
Ticket escrow payable	8,680	33,808
Unearned revenue	64,278	82,979
Current portion of long-term debt	467,316	419,976
Current portion of accrued postemployment health insurance	7,200	7,200
Accrued interest	36,970	38,946
Total current liabilities	<u>808,360</u>	<u>1,297,037</u>
Long-term liabilities:		
Long-term debt, less current portion	8,269,203	8,609,870
Accrued postemployment health insurance, less current portion	170,423	161,510
Total noncurrent liabilities	<u>8,439,626</u>	<u>8,771,380</u>
Total liabilities	<u>9,247,986</u>	<u>10,068,417</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Deferred inflow, IMRF	<u>18,584</u>	<u>-</u>
<b>NET POSITION</b>		
Net investment in capital assets	13,303,985	13,928,303
Restricted for:		
Insurance	1,082,652	991,376
Debt service	84,748	94,285
Retirement	444,548	88,673
Annual audit	15,129	16,475
Unrestricted	<u>1,695,357</u>	<u>1,363,799</u>
<b>TOTAL NET POSITION</b>	<u><u>\$ 16,626,419</u></u>	<u><u>\$ 16,482,911</u></u>
		(concluded)

**SPRINGFIELD METROPOLITAN EXPOSITION AND AUDITORIUM AUTHORITY  
SPRINGFIELD, ILLINOIS**

STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION

For the Years Ended July 31, 2015 and 2014

	<u>2015</u>	<u>2014</u>
<b>OPERATING REVENUES</b>		
Event services	\$ 584,954	\$ 396,156
Catering, concessions and novelties	458,976	359,216
Catering commissions	100,851	55,536
Garage parking	528,536	518,584
Rental	565,027	488,377
Promotion	135,604	565,432
Advertising	140,650	53,575
Other	58,820	88,932
Total operating revenues	<u>2,573,418</u>	<u>2,525,808</u>
<b>OPERATING EXPENSES</b>		
Salaries and benefits	1,573,716	1,594,574
Direct costs of sales and services	766,876	1,185,681
Facilities	774,650	833,281
Depreciation	1,209,310	1,025,613
Other administrative	162,901	161,423
Total operating expenses	<u>4,487,453</u>	<u>4,800,572</u>
Net operating income (loss)	<u>(1,914,035)</u>	<u>(2,274,764)</u>
<b>NONOPERATING REVENUES (EXPENSES)</b>		
Tax revenues	1,783,941	1,826,920
Grant support	100,000	2,835,805
Investment income	5,540	10,891
Interest expense	(227,421)	(78,041)
Total nonoperating revenues (expenses)	<u>1,662,060</u>	<u>4,595,575</u>
<b>CHANGE IN NET POSITION</b>	<u>(251,975)</u>	<u>2,320,811</u>
<b>NET POSITION, BEGINNING OF YEAR</b>	16,482,911	14,162,100
Change in accounting principle	<u>395,483</u>	<u>-</u>
<b>NET POSITION, BEGINNING OF YEAR, AS RESTATED</b>	<u>16,878,394</u>	<u>14,162,100</u>
<b>NET POSITION, END OF YEAR</b>	<u>\$ 16,626,419</u>	<u>\$ 16,482,911</u>

**SPRINGFIELD METROPOLITAN EXPOSITION AND AUDITORIUM AUTHORITY  
SPRINGFIELD, ILLINOIS**

STATEMENTS OF CASH FLOWS

For the Years Ended July 31, 2015 and 2014

	<b>2015</b>	<b>2014</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Customer and user receipts	\$ 2,323,711	\$ 2,485,850
Other receipts	58,820	88,932
Employee-related payments	(1,525,028)	(1,542,068)
Vendor payments	(1,846,843)	(2,184,204)
Net cash from operating activities	(989,340)	(1,151,490)
<b>CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES</b>		
Tax receipts	1,780,434	1,809,008
Net cash from non-capital financing activities	1,780,434	1,809,008
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>		
Capital debt proceeds	160,717	-
Long-term debt principal repayments	(454,044)	(319,550)
Interest paid on long-term debt	(229,397)	(229,498)
Grant receipts	100,000	4,462,677
Acquisition of capital assets	(893,642)	(6,205,548)
Net cash from capital and related financing activities	(1,316,366)	(2,291,919)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Investment earnings	5,500	10,749
Proceeds from maturity of investments	155,600	155,600
Purchase of investments	(155,600)	(155,600)
Net cash from investing activities	5,500	10,749
Net (decrease) in cash and cash equivalents	(519,772)	(1,623,652)
<b>CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR</b>	2,870,536	4,494,188
<b>CASH AND CASH EQUIVALENTS, END OF YEAR</b>	\$ 2,350,764	\$ 2,870,536
<b>CASH AND CASH EQUIVALENTS</b>		
Cash and cash equivalents	\$ 2,267,182	\$ 2,786,954
Restricted cash	83,582	83,582
<b>TOTAL CASH AND CASH EQUIVALENTS</b>	\$ 2,350,764	\$ 2,870,536

(continued)

**SPRINGFIELD METROPOLITAN EXPOSITION AND AUDITORIUM AUTHORITY  
SPRINGFIELD, ILLINOIS**

STATEMENTS OF CASH FLOWS

For the Years Ended July 31, 2015 and 2014

	<b>2015</b>	<b>2014</b>
<b>RECONCILIATION OF OPERATING LOSS TO NET CASH FROM OPERATING ACTIVITIES:</b>		
Net operating loss	(1,914,035)	(2,274,764)
Adjustments to reconcile operating loss to net cash flows from operating activities:		
Depreciation expense	1,209,310	1,025,613
Changes in operating assets and liabilities:		
Receivables	(158,208)	(14,940)
Inventories	(4,759)	(6,402)
Prepaid expenses	(131,943)	(904)
Net pension asset	152,063	-
Deferred outflow, IMRF	(119,130)	-
Accounts payable	(2,209)	5,445
Accrued expenses	(6,334)	50,548
Ticket escrow payable	(25,128)	(7,765)
Unearned revenue	(18,701)	67,354
Deposits received	11,150	4,325
Deferred inflow, IMRF	18,584	-
Net cash flows from operating activities	\$ (989,340)	\$ (1,151,490)
	-	(concluded) -