

SMEAA – Published Funds Statement – FY ‘16

Expenditures Exceeding \$2,500.00 During FY ‘16:

Ace Sign Co \$8,558.35; All Ways Touring, Inc. \$40,000.00; America Ambulance \$4,890.00; Ameren Illinois \$22,035.77; Aramark Uniform Services \$14,802.52; ATS \$93,636.50; AT&T \$35,909.82; Brent Theatrical Lighting \$5,000.00; Capitol Radio Group \$5,605.00; Cardinal Business Equipment \$5,918.00; Cardinal Technology Solutions \$39,155.25; Celebrations Catering \$22,257.14; Chemsearch \$3,935.26; Cincinnati Life Insurance \$8,170.40; Comcast Spotlight \$5,640.00; Comcast Financial Agency Corp. \$6,771.54; Constellation Newenergy \$24,865.98; CS Touring Inc. \$228,587.51; CWLP \$474,600.46; Disturbed Touring, Inc. \$38,125.81; Department of the Treasury (Payroll Tax) \$95,829.42; Entec Services, Inc. \$90,203.68; Fun, Fairs, & Festivals \$19,338.00; Farmland Touring, Inc. \$5,000.00; Matthew R. Fink \$10,000.00; Robert “Chick” Fritz, Inc. \$45,607.45; Hamilton’s Catering Service \$15,751.85; Healthcare Service Corp \$139,914.04; Hy-Vee \$38,974.65; IL Dept of Revenue (Payroll Tax) \$41,806.15; IL Dept of Revenue (Sales Tax) \$79,034.73; IL Director of Employment Security \$8,834.87; IMRF \$44,127.39; ILL-MO Products Co. \$5,721.04; Illinois Times \$4,500.00; Insperity Business Service LP \$2,680.89; IL Public Risk Fund \$46,879.00; JDM Foods, Inc. \$4,457.50; JT Catering \$41,273.00; Knox-Array, LLC. \$23,280.00; Kone, Inc. \$19,967.00; Masco Packaging & Industrial Supply \$16,722.82; Mid-West Family Broadcasting \$3,499.90; MJ Kellner Co Inc \$14,001.78; FJ Murphy & Sons Inc \$2,911.00; Nelson’s Catering, Inc. \$10,930.80; Neopost USA, Inc. \$3,070.17; Neuhoff Media Springfield \$7,286.00; Newmarket International, Inc. \$5,889.00; Nonpoint Touring \$2,500.00; Office Depot \$5,350.26; Parkingsoft, LLC \$132,914.18; Pepsi-Cola \$54,762.51; Poe’s Catering, Inc. \$21,589.05; Prairie State Plumbing & Heating \$20,758.00; Pres Abraham Lincoln Hotel \$13,079.36; Principal Life Group \$10,916.25; Republic Services \$5,419.38; Roto Rooter \$3,296.16; Sam’s Club \$8,862.75; Saputo’s \$11,095.15; Signature Event Rental \$6,217.56; Sikich LLP \$17,500.00; Simplex Grinnell \$6,213.21; Sinclair Broadcasting Group \$7,272.00; Spec Seats \$5,602.50; Spectrum Janitorial Supply \$8,128.55; Stratton & Reichert P.C. \$21,000.00; Sunbelt Rentals \$16,639.25; Triad Industrial Supply Corp \$5,487.89; RW Troxell & Co. \$102,570.00; Univest Capital, Inc. \$44,424.00; U of I Athletics \$1,059,350.00; Venue Coalition \$6,250.00; Visa \$38,884.39.

Compensation During FY ‘16:

Under \$25,000.00 B Ginther, C Brown, P Cummings, A Dent, L Hughes, R Magee, T Riech, H Wilson, K Bryant, J Henderson, C Long, T Myers, O Wright, R Fagg, D Hull, H McMath, R Moore, D Severado, J Winters, S Wright, A Gambach, V Armbrust, S Bloom, J Bloom, E Bloom, A Herron, N McGee, E Pasley, D Workman, S Adams, J Coons, B McIntyre, I Rees, R Rees, J Roy, J Sunley, K Tyler, C White, R Wiggins, Jr, J Allen, C Allmon, C Anderson, T Baker, A Bergfeld, M Bergfeld, K Black, C Bold, J Bradford, A Brady, W Boles, C Brennan, J Bryant, K Christine, J Cottrill, J Cusumano, J Daniels, D Donnelly, D Dyer, J Elliott, D Felber, D Flynn, C Flynn, K Flynn, B Gondek, J Haber, S Haber, M Hamlin, J Hamm, E Hergert, A Hergert, J Higgins, M Hill, C Holmes, M Horn, A Howlett, B Howlett, M Hupp, D Hutchison, J Jacobs, J Jacobs, G Jones, M Jones, D Jordan, A Joy, G Joy, A Justice, M Justice, Z Kelso, P King, D Lawson, B Martin, R Massey, J McCarthy, L McMasters III, D McMath, C Monroe, R Monroe, D Mulkins, S Nance, B Newenham, A Newman, T Papp, C Parga-Combs, E Parnell-Beavers, H Pierce, M Pierce, K Pierce, W Polk, C Ross, L Ross, C Saladino, R Scott, N Sebens, R Skinner, C Smith, E Stark, A Starks, P Stevens, S Strahle, A Taylor, R Taylor, A Thompson, B Thompson, M Thompson, J Tyler, D Wanless, C Ward, D Watson, D Wells, Jr, J Wells, A Werries, H Wilson, M Wolford, M Young, W Zake, Jr, A Zeidler, P Zeidler, J Scaife, S Basso, M Bates, C Bates, G Baskin, R Bean, J Berry, L Blanton, D Boggs, J Braden, L Brown, J Bruner-Jachino, M Cairy, M Camacho, R Carlson, A Cartwright, G Cheffy, C Cheffy, S Cheffy, J Clark, M Coons, P Crayne, M Cummins, W Davies, L Defend, D DeRosear, D Downey, S Finigan, B Gahl, A Gahl, K Getz, B Goodrich, C Greathouse, R Gross, M Gullo, S Hulvey, E Jackson, K Jackson, K Jacoby, K Jordan, K Kimsey, T King, K Kinsell, D Leon, M Long, C Magee, J Magee, C Marcum, M Massey, C McClure, C McClure, T McClure, A Metzger, T Milburn, J Morell, R Morell, B Nissen, S Nudo, R Nutaut, H O’Keefe, R Parks, P Phillips, S Pickrel, J Pierce, J Porter, T Rahn, T Reno, T Ryan, J Rucks, M Scoggins, R Sheppard, T Smith, R Standridge, R Standridge, R Standridge, D Swift, M Swift, K Thomas, H Todd, A Tonjes, C Vinson, K Wilder, K Wohlford, A Woodward, T Young, C Zeivel, B Aarup, B Aarup, B Aarup, G Aarup, D Adamski, D Antoine, R Bettis, B Boggs, D Boggs, M Brent, C Brent, D Brent, J Brent, J Brown, R Carr, G Clark, M Cole, B Crowdson, N Dalbey, D Darneille, M Dunn, J Edgecomb, F Edmonds, J Elston, M Elston, B Everist, F Farley, M Fosdick, C Fuchs, W Geiger, B Gilbert, P Gilbert, K Glasscock, D Grigsby, T Harvill, A Havard, C Heady, G Hewitt, D Iams, B Jones, G Jones, R Jorgensen, G Krumme, J Kress, P Lamantia, R Lamantia, S Landers, F Lane, B Long, B Martin, J Martin, J McKeon, R McKeown, L McPeek, S Meier, T Merz, J Merz, J Palumbo, B Pappas, J Rapps, B Ratz, J Reid, D Rice, K Risse, D Rotello, T Schmidt, K Seketa, M Sims, E Smith, T Spangenber, M Stehn, J Stone Jr, W Stuemke, W Taft, S Tankersley, R Taylor, R Tolley, T Wasilewski, G West, N Wilson.

\$25,000.00 to \$49,999.99: S Mayernick, T Motter, J Tavine, K Boggs, R Gibbs, R Sherwood, C Chappell, J Vaughn.

\$50,000 to \$74,999.99: C Davis.

\$75,000 to \$99,999.99: B Oaks.

Subscribed to and sworn to this 9TH day of January, 2017



Jodi Davis – Assistant General Manager

SPRINGFIELD METROPOLITAN EXPOSITION AND AUDITORIUM AUTHORITY
SPRINGFIELD, ILLINOIS

STATEMENTS OF NET POSITION

July 31, 2016 and 2015

	2016	2015
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 2,556,175	\$ 2,267,182
Restricted cash	-	83,582
Investments	89,094	88,951
Receivables:		
Property tax	827,761	816,834
Trade, net of allowance for uncollectible accounts of \$20,735 and \$14,394	109,278	222,724
Inventories	51,229	61,581
Prepaid items	38,107	169,487
Total current assets	3,671,644	3,710,341
Noncurrent assets:		
Capital assets:		
Land	2,541,404	2,541,404
Construction in progress	53,048	-
Center building	33,201,820	33,215,382
Parking garage	7,803,719	7,803,719
Center equipment	5,202,327	5,152,057
Garage equipment	442,827	507,299
	49,245,145	49,219,861
Less accumulated depreciation	(28,187,625)	(27,399,763)
Total capital assets, net of accumulated depreciation	21,057,520	21,820,098
Net pension asset	-	190,038
Total noncurrent assets	21,057,520	22,010,136
Total assets	24,729,164	25,720,477
DEFERRED OUTFLOWS OF RESOURCES		
Deferred outflow, IMRF	332,675	172,512
Total assets and deferred outflow of resources	\$ 25,061,839	\$ 25,892,989

(continued)

**SPRINGFIELD METROPOLITAN EXPOSITION AND AUDITORIUM AUTHORITY
SPRINGFIELD, ILLINOIS**

STATEMENTS OF NET POSITION

July 31, 2016 and 2015

	2016	2015
LIABILITIES		
Current liabilities:		
Accounts payable	\$ 44,136	\$ 20,219
Accrued expenses	125,361	134,147
Deposits received	97,900	69,550
Ticket escrow payable	213,871	8,680
Unearned revenue	24,191	64,278
Current portion of long-term debt	501,922	467,316
Current portion of accrued postemployment health insurance	7,200	7,200
Accrued interest	35,256	36,970
Total current liabilities	1,049,837	808,360
Long-term liabilities:		
Long-term debt, less current portion	7,880,479	8,269,203
Accrued postemployment health insurance, less current portion	180,251	170,423
Total noncurrent liabilities	8,060,730	8,439,626
Net pension liability	168,373	-
Total liabilities	9,278,940	9,247,986
DEFERRED INFLOWS OF RESOURCES		
Deferred inflow, IMRF	95,959	18,584
NET POSITION		
Net investment in capital assets	12,675,119	13,303,985
Restricted for:		
Insurance	1,223,002	1,082,652
Debt service	186,769	84,748
Retirement	194,866	444,548
Annual audit	15,393	15,129
Unrestricted	1,391,791	1,695,357
TOTAL NET POSITION	\$ 15,686,940	\$ 16,626,419
		(concluded)

SPRINGFIELD METROPOLITAN EXPOSITION AND AUDITORIUM AUTHORITY
SPRINGFIELD, ILLINOIS

STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION

For the Years Ended July 31, 2016 and 2015

	2016	2015
OPERATING REVENUES		
Event services	\$ 326,178	\$ 584,954
Catering, concessions and novelties	362,018	458,976
Catering commissions	82,650	100,851
Garage parking	541,199	528,536
Rental	435,210	565,027
Promotion	1,929,653	135,604
Advertising	178,270	140,650
Other	81,965	58,820
Total operating revenues	3,937,143	2,573,418
OPERATING EXPENSES		
Salaries and benefits	1,742,107	1,573,716
Direct costs of sales and services	2,537,437	766,876
Facilities	783,675	774,650
Depreciation	1,205,467	1,209,310
Other administrative	154,909	162,901
Total operating expenses	6,423,595	4,487,453
Net operating income (loss)	(2,486,452)	(1,914,035)
NONOPERATING REVENUES (EXPENSES)		
Tax revenues	1,816,415	1,783,941
Investment income	9,552	5,540
Interest expense	(228,685)	(227,421)
Loss on asset disposal	(150,309)	-
Total nonoperating revenues (expenses)	1,446,973	1,562,060
CHANGE IN NET POSITION		
BEFORE CAPITAL CONTRIBUTIONS	(1,039,479)	(351,975)
CAPITAL CONTRIBUTIONS	100,000	100,000
CHANGE IN NET POSITION	(939,479)	(251,975)
NET POSITION, BEGINNING OF YEAR	16,626,419	16,878,394
NET POSITION, END OF YEAR	\$ 15,686,940	\$ 16,626,419

**SPRINGFIELD METROPOLITAN EXPOSITION AND AUDITORIUM AUTHORITY
SPRINGFIELD, ILLINOIS**

STATEMENTS OF CASH FLOWS

For the Years Ended July 31, 2016 and 2015

	2016	2015
CASH FLOWS FROM OPERATING ACTIVITIES		
Customer and user receipts	\$ 4,162,078	\$ 2,323,711
Other receipts	81,965	58,820
Employee-related payments	(1,478,431)	(1,525,028)
Vendor payments	(3,297,383)	(1,846,843)
Net cash from operating activities	(531,771)	(989,340)
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES		
Tax receipts	1,805,488	1,780,434
Net cash from non-capital financing activities	1,805,488	1,780,434
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Long-term debt principal repayments	(523,118)	(454,044)
Interest paid on long-term debt	(230,399)	(229,397)
Grant receipts	100,000	100,000
Acquisition of capital assets	(424,198)	(732,925)
Net cash from capital and related financing activities	(1,077,715)	(1,316,366)
CASH FLOWS FROM INVESTING ACTIVITIES		
Investment earnings	9,409	5,500
Proceeds from maturity of investments	155,600	155,600
Purchase of investments	(155,600)	(155,600)
Net cash from investing activities	9,409	5,500
Net (decrease) in cash and cash equivalents	205,411	(519,772)
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	2,350,764	2,870,536
CASH AND CASH EQUIVALENTS, END OF YEAR	\$ 2,556,175	\$ 2,350,764
CASH AND CASH EQUIVALENTS		
Cash and cash equivalents	\$ 2,556,175	\$ 2,267,182
Restricted cash	-	83,582
TOTAL CASH AND CASH EQUIVALENTS	\$ 2,556,175	\$ 2,350,764
NONCASH CAPITAL AND RELATED FINANCING ACTIVITIES		
Capital lease	\$ 169,000	\$ 160,717

(continued)

SPRINGFIELD METROPOLITAN EXPOSITION AND AUDITORIUM AUTHORITY
SPRINGFIELD, ILLINOIS

STATEMENTS OF CASH FLOWS

For the Years Ended July 31, 2016 and 2015

	<u>2016</u>	<u>2015</u>
RECONCILIATION OF OPERATING LOSS TO NET CASH FROM OPERATING ACTIVITIES:		
Net operating loss	\$ (2,486,452)	\$ (1,914,035)
Adjustments to reconcile operating loss to net cash flows from operating activities:		
Depreciation expense	1,205,467	1,209,310
Changes in operating assets and liabilities:		
Receivables	113,446	(158,208)
Inventories	10,352	(4,759)
Prepaid expenses	131,380	(131,943)
Net pension asset	190,038	152,063
Deferred outflow, IMRF	(160,163)	(119,130)
Accounts payable	23,917	(2,209)
Accrued expenses	1,042	(6,334)
Ticket escrow payable	205,191	(25,128)
Unearned revenue	(40,087)	(18,701)
Deposits received	28,350	11,150
Net pension liability	168,373	-
Deferred inflow, IMRF	77,375	18,584
Net cash flows from operating activities	<u>\$ (531,771)</u>	<u>\$ (989,340)</u>
		(concluded)