

SMEAA – Published Funds Statement – FY ‘19

Expenditures Exceeding \$2,500.00 During FY ‘19:

A-1 Lock \$6,126.02; AdGators.com LLC \$3,225.00; Alpha Baking Co \$4,443.83; Amadeus Hospitality \$8,176.73; Ameren Illinois \$22,577.33; Americall Communication Co. \$4,406.92; Aramark Uniform Services \$16,176.02; Arena Food Service \$9,114.63; ATS \$112,554.25; AT&T \$5,436.50; B&B Electric \$12,434.56; Batteries Plus Bulbs \$2,736.13; Breakthru Beverage of IL \$3,354.46; Capitol Radio Group \$6,601.40; Cardinal Business Equipment \$13,852.00; CEIA USA \$33,163.63; Celebrations Catering \$13,714.63; Chemsearch \$11,509.99; Cincinnati Life Insurance \$7,663.02; Creative Artists Agency \$172,200.00; CWLP \$568,782.11; Clear Talk \$4,408.10; Comcast Financial Agency Corp. \$12,976.97; Constellation Newenergy \$43,829.81; Department of the Treasury (Payroll Tax) \$269,622.20; Entec Services, Inc. \$54,440.68; Robert “Chick” Fritz, Inc. \$23,452.50; Grainger \$8,837.28; Hamilton’s Catering Service \$13,324.60; Heartland Seating \$2,500.00; Hy-Vee \$21,188.76; IL Dept of Revenue (Payroll Tax) \$58,736.46; IL Dept of Revenue (Sales Tax) \$52,177.79; IL Director of Employment Security \$2,983.33; IMRF \$112,866.39; ILL-MO Products Co. \$5,350.35; Insuperity Business Service LP \$2,833.50; IL Public Risk Fund \$38,467.00; JDM Foods, Inc. \$6,126.64; JT Catering \$41,607.74; Johnson Controls \$8,581.35; Kone, Inc. \$29,785.97; LBR Touring Inc \$159,700.00; Live Nation \$35,402.40; Masco Packaging & Industrial Supply \$11,954.43; Mediaworks \$4,800.00; Miles Tshirts LLC \$2,648.00; MJ Kellner Co Inc \$53,773.12; FJ Murphy & Sons Inc \$3,229.50; Nelson’s Catering, Inc. \$81,048.91; Neuhoff Media Springfield \$5,973.00; Nichols Paper & Supply \$3,677.83; OC Company Music \$5,500.00; Office Depot \$4,424.15; Papa Frank’s \$3,365.00; Pepsi-Cola \$49,545.68; Poe’s Catering, Inc. \$17,200.00; Police Productions \$74,327.18; Premier Productions \$5,000.00; Principal Life Group \$11,878.84; Republic Services \$7,054.14; Round Masks Live, LLC \$24,064.76; Sage Software Inc \$4,500.00; Sam’s Club \$19,341.76; Saputo’s \$6,817.60; Sikich LLP \$20,500.00; Spec Seats \$19,800.00; Springfield Overhead Doors Inc \$3,812.50; Stratton & Reichert P.C. \$21,000.00; Sunbelt Rentals \$22,837.56; T2 Systems Inc \$6,875.70; Technology Management Rev Fund \$10,620.00; The State Journal-Register \$5,147.50; Triad Industrial Supply Corp \$18,106.42; RW Troxell & Co. \$128,918.00; United Healthcare \$142,588.70; Uninvest Capital, Inc. \$3,702.00; Venue Coalition \$17,289.00; Visa \$42,510.74; Wiese Planning & Eng Inc \$2,976.19.

Compensation During FY ‘19:

Under \$25,000.00: B Hemstead, C Long, T Baker, A Marcy, B Olsen, S Pettit, K Williams, R Fagg, J Hankins, J Henderson, H McMath, R Moore, D Severado, G Treadwell, J Greaves, V Armbrust, G Baskin, S Bloom, J Bloom, E Bloom, A Hanson, F Schultz, D Workman, D Aiello, K Carstens, D Hawk, K Keen, J Skeens, L Skeens, K Wilson, J Ackelson, J Ackelson, T Ackelson, J Allen, C Allmon, M Baker, R Baker, A Banning, A Bergfeld, M Bergfeld, D Billings, A Blakey, C Bold, W Boles, J Brewer, J Bryant, R Callarman, D Capps, R Cathers, K Christine, P Christine, K Christine, L Cobb, E Creviston, J Daniels, B Dart, J Dixon, G Egnew, A Everette, A Fairlee, P Ferrier, C Flynn, C Green, L Greer, V Hadley, Z Hamilton, R Hamm, S Handley, E Hayes, M Hill, D Hollowell, A Hughes, E Humes, S Jackson, R Jones, C Jones, W Jones, G Jones, M Jones, D Jordan, J Kelley, D Kelly, J Kline, A Kye, M Lefrere, J Leone, R Loftus, S Loftus, J Lowe, J Lyons, B Marsh, J McAlexander, S McCaffrey, J McCarthy, R McCoy, J McCoy, N McGill, L McGlothlin, L McMasters III, H McMath III, R Monroe, E Montgomery, D Moore, D Moore, R Moore, J Morgan, M Myers, S Nance, D Newenham, S Orr, E Parnell-Beavers, M Passoni, J Perry, C Pickford, H Pierce, K Pierce, R Pinkston, R Purnell, J Revell, C Ross, T Schaefer, T Schnirring, P Stevens, Y Strayhorn, A Suprenant, J Teufel, A Thompson, D Thompson, M Thompson, B Thompson, S Tiskos, P Traylor, T Traylor, J Walbert, D Wanless, D Wells, J Wells, M Williams, J Wilson, M Young, A Zeidler, P Zeidler, T Albert, C Bates, J Berry, L Brown, G Cheffy, C Cheffy, H Cheffy, T Cook, X Cook, A Coons, D Coons, M Coons, L Defend, S Dhom, C Dorr, S Friedrich, S Ganey, C Greer, L Harmony, J Jackson, L Jackson, A Jocis, C Kiehl, K Kinsell, D Leon, J McCauley, C McClure, T Milburn, M Moore, J Nance, R Nutaut, S Pickrel, J Pierce, L Pittman, T Rahn, M Rankin, A Roach, A Rose, T Smith, R Standridge, R Standridge, D Swift, M Swift, A Tavernor, K Thomas, S Warnick, A Watson-Dhom, T Webster, C Williams, B Aarup, B Aarup, G Aarup, D Adamski, D Antoine, M Ballentine, B Beard, C Beard, R Bettis, D Blair, B Boggs, M Brent, C Brent, D Brent, J Brent, J Brown, C Buchner, B Buckles, R Carr, G Clark, N Dalbey, D Darneille, M Dunn, J Edgecomb, F Edmonds, B Elston, M Elston, M Evans, C Fairchild, F Farley, S Ferrier, S Foote, M Fosdick, C Fuchs, J Gabriel, W Geiger, W Geiger, P Gilbert, K Glasscock, C Griffith, M Hamende, K Harms, T Harvill, J Hebron, G Hewitt, A Hilburn, E Holler, S Johnson, B Jones, G Jones, R Jorgensen, G Krumme, J Krumme, M Krumme, P Lamantia, R Lamantia, F Lane, D Leach, B Martin, A McAtee, J McKeon, R McKeown, S Meier, T Merz, T Merz, T Nielsen, A Nutt, J Palumbo, Z Pappas, A Powell, J Rapps, J Reid, C Reineke, R Ring, K Risse, D Rotello, R Ruettiger, D Sandy, J Sarich, S Schneider, K Seketa, M Sims, T Spangenber, N Sparks, M Stehn, J Stone, W Taft, S Tankersley, R Taylor, T Wasilewski, J West, N Wilson.

\$25,000.00 to \$49,999.99: C Laudeman, T Motter, K Boggs, C Brown, A Dent, L Hughes, R Magee, T Riech, H Wilson, C Chappell, A Gambach, J Maisenbacher.

\$50,000 to \$74,999.99: R Sherwood, J Tavine, J Vaughn.

\$75,000 to \$99,999.99: C Davis.

\$100,000 to \$124,999.99: B Oaks.

Subscribed to and sworn to this 22ND day of January, 2020



Jodi Davis – Assistant General Manager

Springfield Metropolitan Exposition and Auditorium Authority
Springfield, Illinois
STATEMENTS OF NET POSITION

July 31

	<u>2019</u>	<u>2018</u>
ASSETS		
Current assets		
Cash and cash equivalents	\$ 3,588,815	\$ 3,186,166
Investments	89,676	89,380
Receivables		
Property tax	885,917	810,676
Trade, net of allowance	155,926	153,352
Inventories	22,437	35,841
Prepaid expenses	<u>58,406</u>	<u>44,218</u>
Total current assets	4,801,177	4,319,633
Capital assets		
Land	2,541,404	2,541,404
Center building	33,029,464	33,025,672
Parking garage	8,010,798	8,010,798
Center equipment	5,223,458	5,136,238
Parking garage equipment	<u>273,413</u>	<u>273,413</u>
Total capital assets	49,078,537	48,987,525
Accumulated depreciation	<u>(30,750,681)</u>	<u>(29,705,193)</u>
Total capital assets, net of accumulated depreciation	18,327,856	19,282,332
Pension plan, net	<u>-</u>	<u>165,687</u>
Total assets	23,129,033	23,767,652
DEFERRED OUTFLOWS OF RESOURCES		
Pension plan	528,044	143,315
Postemployment health insurance plan	<u>137,389</u>	<u>144,443</u>
Total deferred outflows of resources	<u>665,433</u>	<u>287,758</u>
Total assets and deferred outflows of resources	<u>\$ 23,794,466</u>	<u>\$ 24,055,410</u>

See accompanying notes to financial statements.

Springfield Metropolitan Exposition and Auditorium Authority
Springfield, Illinois
STATEMENTS OF NET POSITION (CONTINUED)

July 31

	<u>2019</u>	<u>2018</u>
LIABILITIES		
Current liabilities		
Accounts payable	\$ 71,779	\$ 45,193
Accrued expenses	115,722	145,923
Deposits received	119,050	103,725
Ticket escrow payable	56,650	110,598
Unearned revenues	128,542	16,208
Current maturities of long-term obligations	492,934	485,678
Current portion of accrued postemployment health insurance plan	3,900	9,000
Accrued interest	<u>38,589</u>	<u>36,503</u>
Total current liabilities	1,027,166	952,828
Long-term obligations, less current portion	6,387,688	6,880,511
Accrued postemployment health insurance plan, less current portion	296,267	295,090
Pension plan, net	<u>492,814</u>	<u>-</u>
Total liabilities	8,203,935	8,128,429

DEFERRED INFLOWS OF RESOURCES

Pension plan	73,294	312,388
Postemployment health insurance plan	<u>163,232</u>	<u>176,442</u>
Total deferred inflows of resources	<u>236,526</u>	<u>488,830</u>
 Total liabilities and deferred inflows of resources	 <u>\$ 8,440,461</u>	 <u>\$ 8,617,259</u>

NET POSITION

Net investment in capital assets	11,408,645	11,916,143
Restricted for		
Insurance	1,589,588	1,436,906
Debt service	408,652	269,269
Retirement	189,918	180,838
Annual audit	16,226	16,352
Unrestricted	<u>1,740,976</u>	<u>1,618,643</u>
Total net position	<u>\$ 15,354,005</u>	<u>\$ 15,438,151</u>

See accompanying notes to financial statements.

Springfield Metropolitan Exposition and Auditorium Authority
Springfield, Illinois
STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION

For the Years Ended July 31

	<u>2019</u>	<u>2018</u>
OPERATING REVENUES		
Event services	\$ 564,971	\$ 477,535
Catering, concessions and novelties	345,817	303,924
Catering commissions	111,273	107,115
Garage parking	592,769	618,424
Rental	571,884	525,883
Promotion	555,451	131,744
Advertising	188,667	199,917
Other	55,381	49,276
Total operating revenues	<u>2,986,213</u>	<u>2,413,818</u>
OPERATING EXPENSES		
Salaries and benefits	1,436,039	1,335,791
Direct costs of sales and services	1,340,906	717,883
Facilities	932,196	802,855
Depreciation	1,045,488	1,071,499
Other administrative	148,742	145,509
Total operating expenses	<u>4,903,371</u>	<u>4,073,537</u>
Net operating loss	(1,917,158)	(1,659,719)
NONOPERATING REVENUES (EXPENSES)		
Tax revenues	1,951,687	1,901,365
Investment income	16,278	7,409
Interest expense	(234,953)	(231,537)
Net nonoperating revenues (expenses)	<u>1,733,012</u>	<u>1,677,237</u>
CHANGE IN NET POSITION		
BEFORE CAPITAL CONTRIBUTIONS	(184,146)	17,518
CAPITAL CONTRIBUTIONS	<u>100,000</u>	<u>100,000</u>
CHANGE IN NET POSITION	(84,146)	117,518
NET POSITION, BEGINNING OF YEAR	<u>15,438,151</u>	<u>15,320,633</u>
NET POSITION, END OF YEAR	<u>\$ 15,354,005</u>	<u>\$ 15,438,151</u>

See accompanying notes to financial statements.

Springfield Metropolitan Exposition and Auditorium Authority
Springfield, Illinois
STATEMENTS OF CASH FLOWS

For the Years Ended July 31

	<u>2019</u>	<u>2018</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Customer and user receipts	\$ 3,028,770	\$ 2,517,466
Other receipts	55,381	49,276
Employee-related payments	(1,441,856)	(1,348,704)
Vendor payments	<u>(2,422,628)</u>	<u>(1,659,667)</u>
Net cash flows from operating activities	(780,333)	(441,629)
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES		
Tax receipts	<u>1,876,446</u>	<u>1,926,583</u>
Net cash flows from non-capital financing activities	1,876,446	1,926,583
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Long-term debt principal repayments	(485,567)	(514,290)
Interest paid on long-term debt	(232,867)	(233,767)
Capital contributions	100,000	100,000
Acquisition of capital assets	<u>(91,012)</u>	<u>(164,227)</u>
Net cash flows from capital and related financing activities	(709,446)	(812,284)
CASH FLOWS FROM INVESTING ACTIVITIES		
Investment earnings	16,278	7,266
Proceeds from maturity of investments	89,380	178,616
Purchase of investments	<u>(89,676)</u>	<u>(178,616)</u>
Net cash flows from investing activities	15,982	7,266
NET CASH FLOWS	402,649	679,936
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	<u>3,186,166</u>	<u>2,506,230</u>
CASH AND CASH EQUIVALENTS, END OF YEAR	<u>\$ 3,588,815</u>	<u>\$ 3,186,166</u>

See accompanying notes to financial statements.

Springfield Metropolitan Exposition and Auditorium Authority
Springfield, Illinois
STATEMENTS OF CASH FLOWS (CONTINUED)

For the Years Ended July 31

	<u>2019</u>	<u>2018</u>
RECONCILIATION OF NET OPERATING LOSS TO NET CASH FLOWS FROM OPERATING ACTIVITIES		
Net operating loss	\$ (1,917,158)	\$ (1,659,719)
Adjustments to reconcile net operating loss to net cash flows from operating activities		
Depreciation expense	1,045,488	1,071,499
Changes in operating assets, liabilities, deferred outflows of resources and deferred inflows of resources		
Receivables	(2,574)	25,447
Inventories	13,404	1,421
Prepaid expenses	(14,188)	(6,653)
Pension plan, net asset	165,687	(165,687)
Deferred outflows of resources	(377,675)	(16,766)
Accounts payable	26,586	10,492
Accrued expenses	(30,201)	4,751
Deposits received	15,325	18,600
Ticket escrow payable	(53,948)	108,294
Unearned revenues	112,334	583
Accrued postemployment health insurance plan	(3,923)	(41,665)
Pension plan, net liability	492,814	(229,190)
Deferred inflows of resources	(252,304)	436,964
Net cash flows from operating activities	<u>\$ (780,333)</u>	<u>\$ (441,629)</u>

See accompanying notes to financial statements.