

Springfield Metropolitan Exposition and Auditorium Authority

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION

Year Ended July 31, 2013

	<u>Center</u>	<u>Garage</u>	<u>Total</u>
OPERATING ACTIVITIES			
REVENUES			
Box office services	\$ 122,251	\$ -	\$ 122,251
Catering, concessions and novelties	426,890	-	426,890
Garage parking	-	434,474	434,474
Rental	484,162	-	484,162
Promotion	1,236,602	-	1,236,602
Other	64,169	-	64,169
Total operating revenues	<u>2,334,074</u>	<u>434,474</u>	<u>2,768,548</u>
EXPENSES			
Salaries	1,142,922	33,824	1,176,746
Payroll taxes	87,253	2,587	89,840
Retirement	89,976	-	89,976
Health, life and dental insurance	155,159	-	155,159
Workers compensation insurance	46,657	-	46,657
Postemployment health insurance	48,330	-	48,330
Total salaries and benefits	<u>1,570,297</u>	<u>36,411</u>	<u>1,606,708</u>
Promotion	978,456	-	978,456
Box office	148,484	-	148,484
Catering, concessions and novelties	228,618	-	228,618
Total direct costs of goods and services	<u>1,355,558</u>	<u>-</u>	<u>1,355,558</u>
Property and casualty insurance	106,454	-	106,454
Utilities	396,851	19,105	415,956
Repairs, maintenance and supplies	161,078	18,019	179,097
Depreciation	705,041	184,833	889,874
Janitorial supplies	31,360	-	31,360
Total facilities	<u>1,400,784</u>	<u>221,957</u>	<u>1,622,741</u>
Advertising	2,174	-	2,174
Conference	9,850	-	9,850
Dues and subscriptions	22,726	-	22,726
License, fees and taxes	25,518	610	26,128
Office, printing and postage	16,763	1,463	18,226
Telephone	18,700	2,068	20,768
Trustee and professional services	36,388	-	36,388
Miscellaneous	20,935	88	21,023
Total other administrative	<u>153,054</u>	<u>4,229</u>	<u>157,283</u>
Total operating expenses	<u>4,479,693</u>	<u>262,597</u>	<u>4,742,290</u>
NET INCOME (LOSS) FROM OPERATING ACTIVITIES	<u>\$ (2,145,619)</u>	<u>\$ 171,877</u>	<u>(1,973,742)</u>
NON-OPERATING ACTIVITIES			
Property tax revenue			1,733,961
Hotel/motel tax revenue			100,000
Interest income			9,843
Bond issuance expenses			(19,350)
Interest expense			(45,848)
Net income from non-operating activities			<u>1,778,606</u>
CHANGE IN NET POSITION			<u>(195,136)</u>
NET POSITION AT BEGINNING OF YEAR			<u>17,162,823</u>
NET POSITION AT END OF YEAR			<u>\$ 16,967,687</u>

Audited financial statements available upon request.

Springfield Metropolitan Exposition and Auditorium Authority

NON-OPERATING ACTIVITIES BY FUND

Year Ended July 31, 2013

<u>Funds</u>	<u>Property Tax Revenue</u>	<u>Hotel/Motel Tax Revenue</u>	<u>Interest Income</u>	<u>Bond Issuance Expenses</u>	<u>Interest Expense</u>	<u>Transfers</u>	<u>Net Non-operating Activities</u>
General	\$ 1,249,573	\$ -	\$ 2,743	\$ -	\$ -	\$(1,260,673)	\$ (8,357)
Insurance	379,572	-	664	-	-	(127,664)	252,572
Construction	-	-	2,059	-	(64)	(1,864,604)	(1,862,609)
Grant	-	-	-	-	-	(1,220,743)	(1,220,743)
Renovation Bond Payment	-	-	-	(19,350)	-	(1,648,636)	(1,667,986)
Bond and Interest	-	100,000	271	-	(45,784)	(1,410,860)	(1,356,373)
Illinois Municipal Retirement	89,850	-	132	-	-	22,272	112,254
Audit	14,966	-	16	-	-	(16)	14,966
Operating	-	-	3,341	-	-	7,764,882	7,768,223
Garage	-	-	617	-	-	(253,958)	(253,341)
	<u>\$ 1,733,961</u>	<u>\$ 100,000</u>	<u>\$ 9,843</u>	<u>\$ (19,350)</u>	<u>\$ (45,848)</u>	<u>\$ -</u>	<u>\$ 1,778,606</u>

Audited financial statements available upon request.

Expenditures Exceeding \$2,500.00 During FY '13:

Ace Sign Co \$56,155.21; Allied Waste Services \$5,509.59; Ameren CILCO \$7,100.89; Aramark Uniform Services \$14,544.73; ATS \$83,755.45; AT&T \$19,948.33; Best Expo \$3,332.50; Beyond 10 Productions, Inc. \$40,000.00; BMI \$2,826.21; Brent Theatrical Lighting, Inc. \$14,150.00; Bush, Inc. \$25,000.00; Capitol Radio Group \$5,694.00; Cardinal Business Equipment \$30,139.00; Cincinnati Life Insurance \$8,326.48; Comcast Financial Agency Corp. \$4,951.65; CWLP \$373,187.60; Department of the Treasury (Payroll Tax) \$265,632.08; E&F Distributing \$10,858.00; Eck, Schafer, & Punke \$16,705.14; EC Touring, Inc. \$20,000.00; Evan Lloyd Associates, Inc. \$469,915.16; Evans Construction Co \$1,565,035.31; Fat Joe's Touring, Inc. \$15,000.00; Fun, Fairs, & Festivals \$41,789.00; Francesca Music, Inc. \$10,000.00; Robert "Chick" Fritz, Inc. \$27,139.20; Garratt Callahan \$4,995.00; General Waste Services, Inc. \$54,000.00; Gordon Food Services, Inc. \$6,776.62; Grainger \$2,956.57; Greater Springfield Chamber of Commerce \$6,173.00; Healthcare Service Corp \$134,310.48; Hasler \$2,519.16; Heartland Parking \$10,149.69; IL Dept of Revenue (Payroll Tax) \$55,447.09; IL Dept of Revenue (Sales Tax) \$44,436.00; IL Director of Employment Security \$33,616.19; IMRF \$43,676.90; ILL-MO Products Co \$6141.19; IL Times \$8,308.00; IL Public Risk Fund \$46,657.00; JDM Foods, Inc. \$26,179.89; Johnson Controls \$33,699.00; Kone, Inc. \$14,549.85; Kenny Wayne Shepherd \$17,500.00; Lion Cub, Inc. \$281,527.00; Lincoln National Life Insurance Co \$9,499.35; Long As I Live, Inc. \$5,000.00; Masco Packaging & Industrial Supply \$15,188.76; Midwest Family Broadcasting \$7,801.57; MJ Kellner Co Inc \$44,073.30; FJ Murphy & Sons Inc \$11,486.75; Neuhoff Media Springfield \$32,626.06; Newmarket International, Inc. \$6,863.07; Pepsi-Cola \$40,614.81; Poe's Catering, Inc. \$19,872.75; Proliance Energy LLC \$32,869.06; Portable Sanitation Systems \$6,415.00; Robert Cray \$17,500.00; Real World Tours, Inc. \$175,000.00; Runnin Behind, Inc. \$30,000.00; Sam's Club \$9,583.20; Secret Recipes, Inc. \$12,078.50; Sharon's Rose, Inc. \$75,000.00; Show Me Fifteen, LLC \$10,000.00; SICO America, Inc. \$5,856.25; Simplex Grinnell \$3,500.00; Song & Dance Too Inc. \$25,000.00; Spectrum Janitorial Supply \$12,194.57; Springfield Electric Supply \$7,449.88; The State Journal-Register \$8,216.58; St Charles Convention Center \$6,600.00; Stratton & Reichert P.C. \$21,000.00; Tour Design Creative Services \$3,505.00; RW Troxell & Co. \$106,712.00; Untouchables Catering Co \$8,800.00; Via Entertainment Tours, Inc. \$40,000.00; Visa \$29,602.44; Volvo Rentals \$9070.00; WDZQ FM \$5,746.00; Wirtz Beverage IL \$10,131.84.

Compensation During FY '13:

Under \$25,000.00 A Coughlin, S Mayernick, J Saputo, L Strasbaugh-LaFauce, J Tavine, T Papp, T Reich, H Wilson, K Butler, B Covington, A Dent, L Hughes, R Magee, P McLaughlin, J Page, A Sullivan, P Cummings, W Cave, R Moore, Z Murray, W Parfitt, T Riech, D Severado, J Winters, S Wright, S Bloom, J Bloom, E Bloom, S Adams, R Clemons, J Coons, C Haney, D Melcher, I Osburn, R Rees, J Roy, N Sullivan, J Ackelson, T Ackelson, D Anderson, D Baker, T Baker, A Banning, R Bardwell, Jr., R Bean Jr, K Becker, C Bold, J Buck, R Callarman, M Carter, C Cass, R Cathers, J Cottrill, A Davis, J Daniels, K Daugherty, J Dixon, R Fagg, R Fagg, C Flynn, K Flynn, B Gondek, A Grable, H Greenwood, J Haber, J Hamm, M Herdt, K Hewitt, M Hill, J Humphreys, J Jacobs, J Jensen, D Jordan, A Joy, G Joy, A Lawrence, H Lorgren, M Matulis, W McCray, C McKinnie, L McMasters III, H McMath, S Nance, B Newenham, H Nichols, L Nichols, T Nichols, S O'Neill, T Ousley, M Owens, A Parnell, E Parnell, J Pasbrig, H Pasbrig, M Pierce, K Pierce, W Polk, S Prather, A Reeter, J Reid, B Richards, N Richardson, D Scroggins, D Starks, P Stevens, M Stewart, S Strayer, I Sullivan, R Taylor, S Thames, C Thomas, M Thompson, B Thompson, A Wagner, M Wahl, D Wanless, B Warden, J Whitehead, L Williams, M Winder, P Zeidler, S Kinsell, E Appenzeller, J Atterberry, M Bates, A Behrends, D Benz, J Berry, C Brown, L Brown, B Burris, J Callarman, M Camacho, G Cheffy, C Cheffy, H Cheffy, J Clark, A Dea, L Defend, T Douglas, A Fox, S Fritcher, S Gentili, M Gray, J Ground, L Hadaway, J Hankins, K Hayes, J Henderson, A Johnson, M Joy, T King, M Lawler, C Lawson, H Lawson, T Lawson, R Long, E Luft, C Magee, S Mann, W McClure, C Menendez, J Meredith Jr, S Mihalic, T Milburn, J Morell, B Mueller, L Payne-Mullet, A Owens, P Phillips, J Porter, J Ray, K Shymansky-Reid, T Reno, V Risley, D Russell, C Sampson, R Sampson, A Seymour, J Seymour, L Seymour, R Sheppard, L Saunders-Silver, A Snow, J Standridge, J Standridge, R Standridge, R Standridge, S Steele, E Stephens, B Stratton, K Thomas, K Tinch, A Tonjes, D Vandermeersch, P Vandermeersch, A Vaughn, C Vinson, T Vinson, E Wankel, V Westbrook, S Westbrook, D Weyant, B Aarup, B Aarup, B Aarup, G Aarup, W Abbott, D Adamski, D Antoine, B Baldoni, R Baudison, D Bauersachs, A Baumhardt, D Baumhardt, K Beckey, R Bettis, B Boggs, D Boggs, M Brent, D Brent, C Brent, J Brent, J Brown, R Carr, W Carsey, C Cellini, G Clark, F Conway, J Cox, B Crowdsom, N Dalbey, E Dubois, J Edgecomb, F Edmonds, M Elston, B Everist, J Everist, S Falls, F Farley, M Fosdick, W Geiger, B Gilbert, P Gilbert, M Graves, D Grigsby, S Hall, D Harvill, T Harvill, J Hebron, G Hewitt, C Hill, B Jones, G Jones, J Jones, R Jorgensen, L Koehne, J Kress, G Krumme, M Krumme, P Lamantia, F Lane, B Latham, D Leach, G Lipe, B Martin, D Mason, R McKeown, D McKnelly, L McPeck, S Meier, A Merz, J Merz, T Merz, T Merz, J Nevins, J Nitschke, J Palmer, J Palumbo, B Pappas, S Parhomski, S Pethy, H Porter, J Rapps, J Reid, D Rice, J Richardson, K Risse, D Rotello, T Schmidt, K Seketa, M Sims, T Spangenberg, M Stehn, W Stuemke, W Taft, S Tankersley, J Tatarek, A Thompson, R Tolley, L Watkins II, T Wasilewski, M Williams, N Williams, J Wright.

\$25,000.00 to \$49,999.99: C Davis, T Motter, K Boggs, R Gibbs, R Richards, R Sherwood, J Stuck, C Chappell, J Vaughn.

\$50,000 to \$74,999.99: B Oaks.

Subscribed to and sworn to this 24th day of January, 2014



Jodi Davis - Dir of Event Services